

Notice to Unitholders

IMPORTANT

If you are in any doubt about the contents of this notice, you should seek independent professional financial advice.

Unless otherwise defined or stated in this notice, all capitalized terms herein contained shall have the same meaning as in the Explanatory Memorandum.

CMS Asset Management (HK) Co., Limited, the manager of the Fund (the “**Manager**”) accepts full responsibility for the accuracy of the information contained in this notice and the Explanatory Memorandum as at the date of publication and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief there are no other facts the omission of which would make any statement in this notice and the Explanatory Memorandum misleading.

The Securities and Futures Commission of Hong Kong (“**SFC**”) takes no responsibility for the accuracy of any of the statements made or opinions expressed in this notice.

SFC authorisation is not a recommendation or endorsement of the Fund or any Sub-Fund nor does it guarantee the commercial merits of the Fund or any Sub-Fund or any of their performance. It does not mean the Fund or any Sub-Fund is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

CMS Hong Kong Multi Income Fund (the “Sub-fund”)

a sub-fund of the CMS Funds (the “Fund”)

(A Hong Kong unit trust authorized under Section 104 of the Securities and Futures Ordinance (Cap. 571) of Hong Kong)

2024 Annual Report (Audited)

Dear Unitholders,

We are pleased to inform you that the Sub-fund’s audited annual report for the period from 1 January 2024 to 31 December 2024 (in English only) is now published on the website (<http://www.cmschina.com.hk/en/AM/FundProduct?view=HKMIF>)*. Hard copies of the annual report can also be obtained upon request at our office during office hours.

If you have any questions regarding this notice or any other aspect of the Sub-fund, please contact us at 48th Floor, One Exchange Square, 8 Connaught Place, Hong Kong, telephone number (852) 2530 0698, fax number (852) 2810 0162.

Yours faithfully,

CMS Asset Management (HK) Co., Limited

The Manager to the Fund

30 April 2025

* The website has not been reviewed by SFC. It may contain information on funds which are not authorised for sale to the public in Hong Kong and are not available to Hong Kong investors.